
A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by amending sections 630, 631 and 632 thereof, for the purpose of changing the name, nature and use of the purpose of the Fisheries Observer Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 630 of title 55 of the Code of the
2 Federated States of Micronesia, is hereby amended to read as
3 follows:

4 "Section 630. Establishment. There is hereby created
5 and established the [~~Fisheries Observer and Port~~
6 ~~Sampler~~] National Oceanic Resource Management Authority
7 (NORMA) Compliance, Conservation and Monitoring
8 Revolving Fund, separate from the General Fund of the
9 Code of the Federated States of Micronesia and all other
10 funds."

11 Section 2. Section 631 of Title 55 of the Code of the
12 Federated States of Micronesia is hereby amended to read as
13 follows.

14 Section 631. Purpose. The purpose of the Fund is to
15 provide an ongoing revolving and cost recovery fund for
16 the receipt and disbursement of funds associated with
17 NORMA's Compliance, Conservation, and Monitoring
18 Programs, which include the fisheries observer and port

1 sampler program, [~~as established by sections 106(1)(b),~~
2 ~~106(1)(e), 606(2) of title 24 of the Code of the~~
3 ~~Federated States of Micronesia]~~, the catch certification
4 and documentation programs, port monitoring, e-
5 monitoring and the e-reporting program. The fund may be
6 used for salaries, training, travel, consumables,
7 contractual and procurement of supplies and materials
8 for NORMA.

9 Section 3. Section 632 of Title 55 of the Code of the
10 Federated States of Micronesia is hereby amended to read as
11 follows:

12 "Section 632. Deposits. All future appropriations for
13 the Fund as well as revenues or funds received for
14 NORMA's Compliance, Conservation, and Monitoring
15 Programs, pursuant to the provisions of section 403(2)
16 of title 24 of this code shall deposited in the Fund.
17 Any unexpended moneys in this Fund shall not revert to
18 the General Fund nor lapse at the end of the fiscal
19 year[; ~~PROVIDED, HOWEVER, that any amount in excess of~~
20 ~~\$1,000,000 shall be paid into the General Fund]~~.

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1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 9/12/23

Introduced by: /s/ Quincy Lawrence

Quincy Lawrence
(by request)

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